



## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Mayo-Underwood Building  
500 Mero Street, 5th Floor  
Frankfort, Kentucky 40601

**Jeff Noel**  
Secretary

April 29, 2026

Interim Joint Committee on Appropriations and Revenue  
Honorable Senator Christian McDaniel, Co-Chair  
Honorable Representative Jason Petrie, Co-Chair  
Capitol Annex Building  
702 Capital Avenue  
Frankfort, KY 40601

Dear Senator McDaniel and Representative Petrie,

The Cabinet for Economic Development (CED) and the Kentucky Department of Revenue (DOR) are pleased to present the enclosed Kentucky Angel Investment Act Annual Report required by KRS 141.396(10).

The Kentucky Angel Investment Act plays an integral role in helping new and innovative small businesses in Kentucky attract the capital needed to grow and thrive. Because of the unique and cutting-edge work that many of the participating businesses are involved in, it is often difficult for them to obtain needed capital through traditional financing methods. The Angel Investment Act provides a program that encourages private investment in emerging small businesses with potential break-through technologies.

Note that Report 4 of this submission contains confidential taxpayer information from the Department of Revenue that should not be publicly divulged.

Please let us know if you have any questions regarding the information contained in the Kentucky Angel Investment Act Annual Report for calendar year 2025.

Sincerely,

A handwritten signature in blue ink that reads "Kylee Palmer".

Kylee Palmer, Deputy Commissioner  
Kentucky Cabinet for Economic Development

## Kentucky Angel Investment Act Legislative Report

as Required by KRS 141.396(10)

For the 2025 Calendar Year

KRS Reference	Reporting Metric	Comments
141.396 (10)(a)	The number of qualified small businesses certified by the authority	The authority certified 66 small businesses to participate in the Angel Investment Act program. An additional 23 businesses did not request certification but were required to meet eligibility criteria and submit an annual report because of qualified investments received in prior years. See column A of Report 1 for a list of all 89 businesses.
141.396 (10)(b)1	The net worth of the qualified small business	See column B of Report 1 for the net worth range of each business (range options include <\$500,000, \$500,000 - \$2,000,000, \$2,000,001 - \$5,000,000, \$5,000,001 - \$10,000,000, and >\$10,000,000).
141.396 (10)(b)2	The qualified activity of the qualified small business	See column C of Report 1 for the qualified activity that each qualified small business was actively and principally engaged in within the Commonwealth.
141.396 (10)(b)3	The number of employees of the qualified small business	See column D of Report 1 for the number of full-time Kentucky employees reported by each qualified small business.
141.396 (10)(b)4	The location of the assets, operations, and employees of the qualified small business	See column E of Report 1 for the principal location (county) of assets, operations, and employees of each qualified small business.
141.396 (10)(b)5	The aggregate amount of qualified investments received by each qualified small business	See column A of Report 2 for the name of each qualified small business receiving qualified investments during the report year, along with the number of qualified investments received by the business (column C). See column B of Report 2 for the aggregate qualified investment dollar amount received during the year by each business.

141.396 (10)(c)	A list detailing each certified qualified investor, the amount and date of each qualified investment, and the tax credit awarded	Refer to Report 3 for this information. See column A for the name of each qualified investor who made a qualified investment. See column B for the company receiving the investment made by each investor. See column C for the amount of each investment. See column D for the investment date of each qualified investment. See column E for the tax credit amount awarded for each qualified investment.
141.396 (10)(d)	By taxable year, the amount of tax credit claimed by each investor and the amount available to be claimed in future taxable years	Refer to Report 4 from the Kentucky Department of Revenue for information on the amount of tax credit claimed by each investor or transferee in the two most recent years for which information is currently available, and the amount available to be claimed in future taxable years.
141.396 (10)(e)	The number of qualified small businesses that are active, inactive, or closed that have received qualified investments	See column A of Report 5 for the name of each qualified small business that received one or more qualified investments and was required to submit an Angel annual report for the report year. See column B of Report 5 for the status of each listed business.
141.396 (10)(f)	The number of qualified small businesses that have established a location in the Commonwealth and the number that have expanded operations, the number and location of each new job created, a description of new products and technologies and the field of operation, including knowledge-based, high-tech, and research and development	Refer to Report 1 for the following information. See column F for information on qualified small businesses that expanded operations during the report year ("Yes" means the company reported hiring at least one new full-time employee or expanding their facility square footage in Kentucky, or both). See column G for the number of new full-time jobs reported by the company. See column H for qualified small businesses that are considered knowledge based. See column I for qualified small businesses that are considered high-tech. See column J for qualified small businesses that have significant research & development activities ("Yes" means the company reported re-investing 30% or more of revenues into company research and development activities during the year, or the company is pre-revenue and still in development). See column K for a description of the company's new products and technologies.
141.396 (10)(g)	The total amount of tax credit awarded for each fiscal year	Refer to Report 6 for the confirmed amount of tax credits awarded for each fiscal year that the Angel Investment Act program has operated.

**Report 1**

**Kentucky Angel Investment Act Qualified Small Business Information for Calendar Year 2025**

A	B	C	D	E	F	G	H	I	J	K
Company Name	Net Worth	Angel Qualified Activity	Employees	County	Expanded Operations	New Jobs	Knowledge Based	High-Tech	R&D	Products and Technologies
Action Intel LLC	<\$500,000	Information Technology & Communications	1	Jefferson	Yes	1	Yes	Yes	Yes	AI powered market intelligence to help businesses optimize trade, logistics, and risk management decisions on U.S. inland waterways.
ADEM Technologies Inc.	\$500,000 - \$2,000,000	Materials Science & Advanced Manufacturing	7	Jefferson			Yes	Yes	Yes	Development of high performance catalysts and absorbents using nanowire based materials. Working on new technologies like CO2 conversion to methanol.
Airtrek Robotics, Inc.	<\$500,000	Information Technology & Communications		Kenton			Yes	Yes	Yes	Multi-tasking autonomous mobile robots designed to automate airline ground handling processes.
Align Engineering Corporation	<\$500,000	Environmental & Energy Technology		Oldham			Yes	Yes	Yes	Development of innovative sensors, drones, and gyroscopes for navigation in areas without GPS.
ALT Distilling, Inc.	<\$500,000	Health & Human Development	2	Jefferson			Yes	Yes		Development of technologically advanced low and zero proof alternative beverages.
AquiSense Inc.	\$2,000,001 - \$5,000,000	Environmental & Energy Technology	17	Boone	Yes	4	Yes	Yes		Patented UV LED water treatment systems.
Bert Thin Films, Inc.	\$500,000 - \$2,000,000	Materials Science & Advanced Manufacturing	6	Jefferson			Yes	Yes	Yes	Proprietary copper paste technology that helps reduce the cost of solar panel production.
Besti Co.	<\$500,000	Health & Human Development	1	Jefferson	Yes	1	Yes	Yes		Proprietary software and products for women's menstrual health care.
Bexion Pharmaceuticals, Inc.	<\$500,000	Health & Human Development	5	Kenton	Yes	1	Yes	Yes	Yes	Development of cancer treatment therapeutics.
Birthwrite Technologies, LLC	<\$500,000	Health & Human Development	2	Jefferson			Yes	Yes	Yes	Voice recognition and machine learning software to improve care of Alzheimer's patients.

**Report 1**

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Company Name	Net Worth	Angel Qualified Activity	Employees	County	Expanded Operations	New Jobs	Knowledge Based	High-Tech	R&D	Products and Technologies
BlackBox Energy Systems, LLC	<\$500,000	Environmental & Energy Technology	1	Bath			Yes	Yes	Yes	Research and development of hardware and artificial intelligence software used in efficient energy generation and storage.
Blue Sky Global Public Benefit Corporation	<\$500,000	Information Technology & Communications	2	McCracken	Yes	2	Yes	Yes	Yes	Proprietary software that assists communities in the preparation and recovery from natural and man-made disasters.
borderless LLC	\$500,000 - \$2,000,000	Information Technology & Communications	2	Oldham	Yes	1	Yes	Yes	Yes	Business to Business bank payment technology.
Brighter Days for Solar LLC	<\$500,000	Environmental & Energy Technology		Laurel			Yes	Yes	Yes	Software using advanced technologies to accurately predict sunlight volume for solar generating power usage by location, time of day, etc.
CleanSpace Corporation	<\$500,000	Information Technology & Communications	1	Fayette	Yes	1	Yes	Yes	Yes	Development of proprietary software that allows electronic scheduling, tracking, and management of jobs in the facility cleaning industry.
Connect Digital, Inc.	\$500,000 - \$2,000,000	Information Technology & Communications	1	Jefferson			Yes	Yes		Innovative digital advertising company using technology to deliver higher levels of marketing spend ROI.
Content Credits, Inc.	<\$500,000	Information Technology & Communications		Kenton			Yes	Yes	Yes	Patented micro-payment platform to facilitate connecting readers to individual online articles (pay per article rather than full subscription for access).
Cornbread CBD, PBC	\$2,000,001 - \$5,000,000	Materials Science & Advanced Manufacturing	81	Jefferson	Yes	28	Yes	Yes		Development of proprietary hemp extracts.
DataRovers Inc.	>\$10,000,000	Information Technology & Communications		McCracken	Yes		Yes	Yes	Yes	Tech company developing innovative tools for claims denials management in the healthcare industry.
DesiCorp Inc	\$2,000,001 - \$5,000,000	Bioscience	15	Jefferson	Yes	8	Yes	Yes	Yes	Developing technologies and protocols to freeze-dry medically relevant cells such as blood and research cells so that they can be stored for years at ambient temperatures.

**Report 1**

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Due Gooder LLC	<\$500,000	Information Technology & Communications		Jefferson			Yes	Yes		Use AI driven technology to create an integrative platform for students to sync schedules, coursework due dates, work assignment start dates, etc.
Eastern Light Distilling LLC	\$5,000,001 - \$10,000,000	Materials Science & Advanced Manufacturing	3	Rowan	Yes	1	Yes	Yes		Start-up distillery with development of proprietary processes to more efficiently cook mashes.
EK Beverages Inc.	\$500,000 - \$2,000,000	Health & Human Development	4	Jefferson	Yes	1	Yes	Yes		Use proprietary fermenting methods to manufacture flavored kombucha beverages which contain gut-friendly probiotics and organic acids.
Elixir Creative Group, LLC	<\$500,000	Health & Human Development		Kenton	Yes	1	Yes	Yes	Yes	Proprietary software to help improve the health of men. Tracks holistic growth of men in 8 core areas and offers a measurable, data-driven path to improvement.
EnVue Health Inc.	<\$500,000	Health & Human Development	1	Jefferson	Yes	1	Yes	Yes	Yes	Software development of a digital health platform designed to reduce health disparities for black people and people of color.
EQL Games Inc.	<\$500,000	Information Technology & Communications	13	Jefferson	Yes	2	Yes	Yes		Proprietary mobile and web-based software applications that provide games to the lottery and Internet gaming industries.
Essential Innovations LLC	<\$500,000	Information Technology & Communications		Jefferson			Yes	Yes	Yes	Use technology to help employers and nonprofits unlock tax and training credits to meet their workforce needs.
Eulo, Inc.	<\$500,000	Information Technology & Communications	3	Warren			Yes	Yes	Yes	Development of an innovative death care technology platform to organize/administer documents and activities associated with death.
Experience Tech, LLC	<\$500,000	Information Technology & Communications	0	Jefferson			Yes	Yes		App-based software to connect tourists with tickets for multiple distilleries and other tourist destinations.
Forecastr Inc.	\$500,000 - \$2,000,000	Information Technology & Communications	12	Jefferson	Yes	2	Yes	Yes	Yes	Development of software for managing financial models and forecasts.

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FreshFry Inc.	<\$500,000	Environmental & Energy Technology	10	Jefferson			Yes	Yes		Food manufacturing technology; all-natural, plant based, sustainable pod product that cleans and extends the life of frying oil used by restaurants.
Goldfish Healthcare, Inc.	<\$500,000	Information Technology & Communications	1	Jefferson			Yes	Yes	Yes	Developing advanced monitoring technologies to improve neonatal care.
GoodMaps Inc.	<\$500,000	Information Technology & Communications	28	Jefferson			Yes	Yes		Development of indoor digital mapping and navigation technology useful for first responders, facility managers, etc.
Got Your Back LLC	<\$500,000	Information Technology & Communications		McCracken			Yes	Yes	Yes	Proprietary software designed to serve as a comprehensive toolkit for digital music distribution and rights management for independent music artists.
Guide Book Outdoors, Inc.	<\$500,000	Information Technology & Communications	0	Jefferson			Yes	Yes		Web and mobile application software development that connects fishing guides and clients.
Gun Media Holdings, Inc.	\$2,000,001 - \$5,000,000	Information Technology & Communications	14	Fayette			Yes	Yes	Yes	Programming and development of commercial video games.
Hogshead, LLC	\$500,000 - \$2,000,000	Information Technology & Communications	3	Jefferson	Yes	1	Yes	Yes		Development of a proprietary online platform to facilitate the buying and selling of spirits sold by the barrel.
Immersive Audiology, Inc	<\$500,000	Health & Human Development	2	Jefferson			Yes	Yes	Yes	Development of a virtual reality hearing aid testing tool that demonstrates what hearing aids sound like in real-life settings.
InsightX Analytics Inc	<\$500,000	Information Technology & Communications		Kenton			Yes	Yes		Data analytics platform for the healthcare industry that unifies data across finance, HR, marketing, and operations into one hub.
InvergeAI, Inc.	\$500,000 - \$2,000,000	Materials Science & Advanced Manufacturing	2	Fayette	Yes	1	Yes	Yes	Yes	Production of an artificial intelligence tool to aid in manufacturing with 3D printers.

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IribaMaps Inc.	<\$500,000	Information Technology & Communications		Jefferson			Yes	Yes	Yes	Proprietary software system to match essential workers with relevant positions.
Jokester, Inc.	<\$500,000	Information Technology & Communications		Jefferson			Yes	Yes	Yes	Innovative software app for stand-up comedians that integrates digital rights management and pay-per-view revenue options for comedians.
Kanbol, Inc.	<\$500,000	Materials Science & Advanced Manufacturing	3	Logan			Yes	Yes	Yes	Development of a proprietary process to manufacture sustainable food packaging from agriculture residue (corn stover).
Kidvestors Inc.	<\$500,000	Information Technology & Communications	2	Jefferson			Yes	Yes	Yes	Proprietary financial curriculum software for K-12 students.
Krew Technologies, Inc.	<\$500,000	Information Technology & Communications		Jessamine			Yes	Yes	Yes	AI driven software app for the film industry that streamlines workflow/HR needs.
Kyndly Technologies Inc	<\$500,000	Information Technology & Communications	4	Jefferson	Yes	1	Yes	Yes	Yes	Custom software development to aid in the decision-making process for health insurance purchases.
Lepidext, Inc.	<\$500,000	Bioscience	3	Fayette			Yes	Yes	Yes	Improving the way key lepidopteran insect pests are controlled, thereby reducing or eliminating the need for chemical pesticides and reliance on genetically modified crops.
Liberate Medical (DE), Inc.	\$5,000,001 - \$10,000,000	Bioscience	6	Oldham	Yes	1	Yes	Yes	Yes	Development of a non-invasive muscle stimulator that reduces expiratory muscle atrophy and the duration of mechanical ventilation needed for at-risk patients.
Mevpac Enterprises Inc.	<\$500,000	Environmental & Energy Technology		Oldham			Yes	Yes	Yes	Provisionally patented portable electric vehicle charging and power access system.
Mindful Beverage Group, Inc.	<\$500,000	Health & Human Development	2	Jefferson			Yes	Yes		Healthier proprietary cocktail mixes developed with less sugar and infused with vitamins, electrolytes, and superfood-based flavors.

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Moneybot LLC	<\$500,000	Information Technology & Communications		Jefferson			Yes	Yes	Yes	AI driven financial education teaching tool utilizing gamification.
MotorVision Inc.	<\$500,000	Materials Science & Advanced Manufacturing		Bath			Yes	Yes	Yes	Cutting edge device designed to monitor both temperature and vibration of motors, ensuring optimal performance and longevity.
NonBinary Solutions Corporation	<\$500,000	Health & Human Development	3	Fayette			Yes	Yes	Yes	Design proprietary Clinical Decision Support Systems (CDSS) that create a standardized approach to treatment planning for Autism spectrum disorders.
NuPaper LLC	<\$500,000	Materials Science & Advanced Manufacturing		Mason			Yes	Yes	Yes	Development of a patented method to produce packaging materials that are stronger and less costly than traditional methods.
Parasight System Inc.	<\$500,000	Bioscience	17	Fayette	Yes	6	Yes	Yes	Yes	Unique system for detecting parasites in animals.
ParentMD, Inc.	\$500,000 - \$2,000,000	Information Technology & Communications		Jefferson			Yes	Yes	Yes	SaaS company that digitally connects parents to resources for their children.
Pascal Tags Inc.	\$500,000 - \$2,000,000	Materials Science & Advanced Manufacturing	8	Jefferson	Yes	2	Yes	Yes	Yes	Development of an innovative chip-less inventory tag.
PCC Hydrogen Inc.	\$2,000,001 - \$5,000,000	Environmental & Energy Technology	4	Jefferson	Yes	1	Yes	Yes	Yes	Process to convert ethanol into clean hydrogen using patented catalysts and processes.
Personal Medicine Plus Inc.	\$500,000 - \$2,000,000	Health & Human Development	3	McCracken			Yes	Yes	Yes	Technology enabled healthcare solutions for the medical community including web-based assessments, clinical decision algorithms and app-based interventions.
PowerTech Water, Inc.	\$2,000,001 - \$5,000,000	Environmental & Energy Technology	28	Fayette	Yes	3	Yes	Yes	Yes	Manufacture innovative treatment systems that remove metals from wastewater and processed water streams.

**Report 1**

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Company Name	Net Worth	Angel Qualified Activity	Employees	County	Expanded Operations	New Jobs	Knowledge Based	High-Tech	R&D	Products and Technologies
Predictive Sports Science, LLC	\$2,000,001 - \$5,000,000	Information Technology & Communications		Jefferson			Yes	Yes	Yes	Predictive modeling software/services for the sports and entertainment industries.
Prevail Wellbeing, Inc.	<\$500,000	Information Technology & Communications		Jefferson			Yes	Yes	Yes	Software development to securely manage and organize electronic medical data and other sensitive electronic data.
Proximity Parking, Inc. (formerly known as ParkPayUSA, Inc.)	<\$500,000	Information Technology & Communications	2	Kenton	Yes	2	Yes	Yes	Yes	Proprietary software platform to match vehicle owners seeking parking spots with ads from local businesses in the proximity of available parking.
Pyrochem Catalyst Company	\$500,000 - \$2,000,000	Environmental & Energy Technology	1	Jefferson			Yes	Yes	Yes	Have developed and filed a provisional patent application for a green hydrogen manufacturing process.
QualzAI Inc.	<\$500,000	Information Technology & Communications		Kenton			Yes	Yes	Yes	Artificial Intelligence driven software designed to assist those involved in qualitative research.
Raisepoint Inc.	<\$500,000	Information Technology & Communications		Warren	Yes	3	Yes	Yes	Yes	Proprietary fundraising software platform that integrates donor management, event planning, and performance analytics.
RalphVR Inc.	<\$500,000	Information Technology & Communications	1	Fayette	Yes	1	Yes	Yes	Yes	Virtual reality software to increase connections between individuals and reduce isolation and loneliness.
Rave On Sports, LLC				Fayette						Company failed to return required Angel annual report.
RedLeaf Biologics, Inc.	\$500,000 - \$2,000,000	Bioscience	10	Fayette	Yes	1	Yes	Yes	Yes	RedLeaf develops extracts from it's proprietary sorghum plant variety for use as natural ingredients and colorants in the nutraceutical, food, and cosmetics markets.
Resonate Recordings, LLC	\$5,000,001 - \$10,000,000	Information Technology & Communications	7	Oldham	Yes	2	Yes	Yes		Software that supports podcast hosting, editing, and management, streamlining content production with automated workflows and analytics.

**Report 1**

**Kentucky Angel Investment Act Qualified Small Business Information for Calendar Year 2025**

A	B	C	D	E	F	G	H	I	J	K
Company Name	Net Worth	Angel Qualified Activity	Employees	County	Expanded Operations	New Jobs	Knowledge Based	High-Tech	R&D	Products and Technologies
Roth River, Inc.	<\$500,000	Information Technology & Communications	3	Jefferson	Yes		Yes	Yes	Yes	Developing a tech solution to accurately predict yield for the bourbon and spirits industry.
SafetyVue, Inc.	<\$500,000	Information Technology & Communications		Hardin	Yes	1	Yes	Yes	Yes	Use immersive VR simulations and AI advanced analytics for improved safety training.
Sage Health Labs, Inc	<\$500,000	Health & Human Development	4	Jefferson	Yes	1	Yes	Yes	Yes	Proprietary online mental health platform designed for the military and police community.
ScrubSync, Inc.	<\$500,000	Health & Human Development		Jefferson			Yes	Yes	Yes	Proprietary software for the surgical coordination of medical operating rooms, coordinating vendors, hospital, surgeons, and patients.
Soaring Titan Inc.	<\$500,000	Information Technology & Communications		Jefferson	Yes		Yes	Yes	Yes	Building proprietary technology that interprets the needs of users in natural language and uses AI to perform work and deliver relevant results.
SoFab Inks Inc.	<\$500,000	Materials Science & Advanced Manufacturing	5	Jefferson	Yes	1	Yes	Yes	Yes	Developing new solar panel technology to make the panels more reliable, thinner, and accessible.
Thynk Health, Inc.	\$2,000,001 - \$5,000,000	Information Technology & Communications	8	Fayette			Yes	Yes		Utilizing artificial intelligence to create an analytics platform to improve cancer care.
TimberSync, LLC	<\$500,000	Information Technology & Communications		Fayette	Yes		Yes	Yes		Software platform for the timber industry that helps loggers, sawmills, and other timber buyers connect with quality lumber sources.
Transmission Technologies LLC	\$2,000,001 - \$5,000,000	Information Technology & Communications	5	Warren	Yes	2	Yes	Yes		Proprietary software and hardware solutions that connects and automates employee work tasks such as onboarding, training, job assignments, maintenance tasks, etc.
Ujoin Inc	\$500,000 - \$2,000,000	Information Technology & Communications	1	McCracken			Yes	Yes		Innovative software platform to facilitate communication with key decision and policy makers.

**Report 1**

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Company Name	Net Worth	Angel Qualified Activity	Employees	County	Expanded Operations	New Jobs	Knowledge Based	High-Tech	R&D	Products and Technologies
Value Buddy Inc.	\$500,000 - \$2,000,000	Information Technology & Communications	1	Jefferson	Yes	1	Yes	Yes	Yes	Proprietary software that streamlines the loan underwriting valuation process.
Verity Technologies, Inc.	<\$500,000	Health & Human Development		Jefferson	Yes		Yes	Yes	Yes	Development of an AI powered immersive therapeutics platform for physical rehabilitation.
Verticalytics, Inc.	<\$500,000	Information Technology & Communications		Fayette			Yes	Yes	Yes	Software for the audio-visual equipment market that uses advanced techniques to manage the technology lifecycle of AV equipment.
Visor Health Inc	<\$500,000	Health & Human Development	3	Jefferson	Yes	2	Yes	Yes	Yes	Software-based solutions to provide better musculoskeletal diagnosis, care, and quality of life.
Vivorte (DE), Inc.	\$500,000 - \$2,000,000	Bioscience	2	Jefferson			Yes	Yes	Yes	Development of calcium phosphate and demineralized bone particle bone void filler products and new use of existing products in cranial maxillo facial indications.
Welcome Compass Inc.	<\$500,000	Information Technology & Communications		Kenton			Yes	Yes	Yes	Proprietary technology that allows development of personalized electronic travel itineraries.
Wendal Inc	\$2,000,001 - \$5,000,000	Information Technology & Communications	20	Kenton	Yes	1	Yes	Yes		Machine learning software platform with a proprietary behavioral analysis focus.
Wicked Sheets, LLC	\$500,000 - \$2,000,000	Bioscience	14	Jefferson	Yes	8	Yes	Yes	Yes	Technology based incontinence bed pads with sensors and software monitoring for better incontinence management.
xRake Finisher LLC	<\$500,000	Other New Economy Knowledge Based Activity		McCracken			Yes	Yes	Yes	Handheld power rake for more efficient site prep level and grade finishing.
<b>Total 89 Records</b>										

**REPORT 2**  
**Kentucky Angel Investment Act**  
**Qualified Investments by Company**  
**For Calendar Year 2025**  
**Sorted by \$ Amount of Investment (High to Low)**

A Company	B Actual Angel Investment	C Number of Qualified Investments
Eastern Light Distilling LLC	\$2,800,000.00	13
Visor Health Inc	\$850,000.00	4
ParkPayUSA, Inc.	\$800,000.00	7
Parasight System Inc.	\$725,000.00	5
Bexion Pharmaceuticals, Inc.	\$500,000.00	1
BlackBox Energy Systems, LLC	\$200,000.00	1
Kyndly Technologies Inc	\$175,000.00	2
Thynk Health, Inc.	\$150,000.00	3
ScrubSync, Inc.	\$110,000.00	2
Transmission Technologies LLC	\$100,000.00	1
ParentMD, Inc.	\$100,000.00	1
Immersive Audiology, Inc	\$100,000.00	2
SoFab Inks Inc.	\$75,000.00	3
PCC Hydrogen Inc.	\$74,696.82	3
Soaring Titan Inc.	\$50,000.00	1
Prevail Wellbeing, Inc.	\$35,000.00	1
Value Buddy Inc.	\$25,000.00	1
<b>Total</b>	<b>\$6,869,696.82</b>	<b>51</b>

**REPORT 3**  
**Kentucky Angel Investment Act Qualified Investments by Investor**  
**For Calendar Year 2025**

<b>A</b> <b>Investor Name</b>	<b>B</b> <b>Company Receiving Investment</b>	<b>C</b> <b>Investment Amount</b>	<b>D</b> <b>Investment Date</b>	<b>E</b> <b>Tax Credit Amount</b>
Adams, Tammy Whitaker	Eastern Light Distilling LLC	\$200,000.00	12/18/2025	\$80,000.00
Anderson Jr., Robert E.	Eastern Light Distilling LLC	\$100,000.00	9/9/2025	\$40,000.00
Arentsen, Scott W.	ParkPayUSA, Inc.	\$25,000.00	5/13/2025	\$6,250.00
Bechtel, Friend Christian	Visor Health Inc	\$150,000.00	7/25/2025	\$37,500.00
Blum, Ari Michael	Immersive Audiology, Inc	\$50,000.00	11/7/2025	\$12,500.00
Bortz, Adam P.	ParkPayUSA, Inc.	\$100,000.00	5/13/2025	\$25,000.00
Bortz, Adam P.	ParkPayUSA, Inc.	\$25,000.00	6/2/2025	\$6,250.00
Bortz, Neil K.	ParkPayUSA, Inc.	\$100,000.00	5/13/2025	\$25,000.00
Conner, James S.	Eastern Light Distilling LLC	\$800,000.00	5/16/2025	\$200,000.00
Dale, Harrison Isaac	Visor Health Inc	\$400,000.00	6/30/2025	\$100,000.00
Ebner, Michael Thomas	Eastern Light Distilling LLC	\$150,000.00	4/30/2025	\$60,000.00
Erdmann, Cory Michael	Eastern Light Distilling LLC	\$50,000.00	5/30/2025	\$20,000.00
Farinelli, Jr., Robert P.	PCC Hydrogen Inc.	\$24,898.94	12/18/2025	\$6,224.00
Geddes Jr., Herbert Douglas	Parasight System Inc.	\$100,000.00	10/17/2025	\$25,000.00
Geddes Jr., Herbert Douglas	Parasight System Inc.	\$350,000.00	11/24/2025	\$87,500.00
Goldberg, Steven Edward	Kyndly Technologies Inc	\$125,000.00	5/21/2025	\$31,250.00
Hemmer, Jr., Paul W.	Bexion Pharmaceuticals, Inc.	\$500,000.00	12/18/2025	\$124,200.00
Hilen, Sean David	ScrubSync, Inc.	\$10,000.00	12/26/2025	\$2,500.00
Hirn, Paul J.	Immersive Audiology, Inc	\$50,000.00	11/3/2025	\$12,500.00
Houlihan, Jr., John Spencer	Thynk Health, Inc.	\$25,000.00	12/16/2025	\$6,250.00
Hunter, Sr, John F.	ParentMD, Inc.	\$100,000.00	7/10/2025	\$25,000.00
Hurrelbrink, Daniel Robert	ParkPayUSA, Inc.	\$150,000.00	9/12/2025	\$37,500.00
Jennings, Stephen C.	Value Buddy Inc.	\$25,000.00	3/6/2025	\$6,250.00
Jennings, Stephen C.	SoFab Inks Inc.	\$25,000.00	5/14/2025	\$6,250.00
Jennings, Stephen C.	Parasight System Inc.	\$75,000.00	6/5/2025	\$18,750.00
Jennings, Stephen C.	PCC Hydrogen Inc.	\$24,898.94	12/18/2025	\$6,224.00
Johnson, Robert L.	Prevail Wellbeing, Inc.	\$35,000.00	12/29/2025	\$8,750.00
Kloos, Lee E.	Eastern Light Distilling LLC	\$100,000.00	3/6/2025	\$40,000.00
Kraft, John B.	ParkPayUSA, Inc.	\$300,000.00	3/17/2025	\$75,000.00
Langdon, Gregory Lee	Soaring Titan Inc.	\$50,000.00	2/28/2025	\$12,500.00
McClelland, Martin N.	Parasight System Inc.	\$100,000.00	12/15/2025	\$25,000.00
Mischell, Eric T.	ParkPayUSA, Inc.	\$100,000.00	5/8/2025	\$25,000.00
Mucci, Donald S.	Eastern Light Distilling LLC	\$200,000.00	4/16/2025	\$80,000.00
Murphree, William L.	Transmission Technologies LLC	\$100,000.00	8/1/2025	\$40,000.00
Rasdon, Nicholas James	Visor Health Inc	\$200,000.00	7/11/2025	\$50,000.00
Reed, Steven S.	BlackBox Energy Systems, LLC	\$200,000.00	11/3/2025	\$80,000.00
Roy, Larry Martin	Eastern Light Distilling LLC	\$100,000.00	7/31/2025	\$40,000.00

**REPORT 3**  
**Kentucky Angel Investment Act Qualified Investments by Investor**  
**For Calendar Year 2025**

<b>A</b> <b>Investor Name</b>	<b>B</b> <b>Company Receiving Investment</b>	<b>C</b> <b>Investment Amount</b>	<b>D</b> <b>Investment Date</b>	<b>E</b> <b>Tax Credit Amount</b>
Russell, Gary D.	Eastern Light Distilling LLC	\$500,000.00	5/21/2025	\$200,000.00
Smith, Stewart A.	Thynk Health, Inc.	\$75,000.00	4/16/2025	\$18,750.00
Smith, Stewart A.	SoFab Inks Inc.	\$25,000.00	7/2/2025	\$6,250.00
Strothman, Raymond Gerhardt	Visor Health Inc	\$100,000.00	7/18/2025	\$25,000.00
Stumbo, Gregory Damron	Eastern Light Distilling LLC	\$50,000.00	5/30/2025	\$20,000.00
Stumbo, Martin Brooks	Eastern Light Distilling LLC	\$50,000.00	6/2/2025	\$20,000.00
Toutant, Roy T.	Thynk Health, Inc.	\$50,000.00	4/8/2025	\$12,500.00
Toutant, Roy T.	SoFab Inks Inc.	\$25,000.00	5/8/2025	\$6,250.00
Toutant, Roy T.	PCC Hydrogen Inc.	\$24,898.94	12/18/2025	\$6,224.00
Tye, Pattie Dale	Kyndly Technologies Inc	\$50,000.00	9/30/2025	\$12,500.00
Walker, III, Arthur E.	Eastern Light Distilling LLC	\$250,000.00	5/5/2025	\$100,000.00
Walker, Jr, Arthur E.	Eastern Light Distilling LLC	\$250,000.00	5/5/2025	\$100,000.00
Wolford, George Rodney	Parasight System Inc.	\$100,000.00	7/2/2025	\$25,000.00
Wrinkles, Alexander Neel	ScrubSync, Inc.	\$100,000.00	12/23/2025	\$25,000.00
<b>Total</b>	<b>51</b>	<b>\$6,869,696.82</b>		<b>\$2,061,622.00</b>

**REPORT 4**



**FINANCE AND ADMINISTRATION CABINET  
DEPARTMENT OF REVENUE  
OFFICE OF INCOME TAXATION**

<b>Investor</b>	<b>Amount Claimed for Tax Year 2023</b>	<b>Amount Claimed for Tax Year 2024</b>	<b>Amount of Credit Available to be Claimed in Future Years</b>
Aebersold, Zachary Cole	2,500		0
Ales, Anthony J.			2,500
Andrews, Robin W.			6,000
Anzalone, John			10,000
Arrasmith, II, Jerry Joseph	3,751		0
Arrasmith, II, Jerry Joseph	3,749	3,750	1
Bagshaw, Bruce A.			37,500
Baker, William True			6,250
Barade, Jean-Philippe			12,500
Baum, Mark L			3,748
Bazner, Kevin M.			6,250
Beanblossom, Brent Christian	3,421		0
Beanblossom, Rebecca Jean		2,191	10,309
Beck, Steven Clay	1,254		0
Becker, Mark J.			5,005
Beebe, Susan Pollard			40,000
Berg, Fran L.			18,738
Bhatia, Aneeta R.			9,965
Bhatia, Aneeta R.			6,250
Bingham, Ronald E			4,000
Blandford, George E	18,055	2,548	23,123
Boone, Caroline H.	6,250		0
Bork, Daniel P.	1,598	2,201	201
Boyd, James Robert		16,734	16,735
Boyer, Mark H	3,932		0
Bray, Scott R.	9,641	9,116	1,254
Bray, Scott R.	2,541	2,541	0
Bray, Scott R.	1,254	889	0
Brown, Stephen L			10,000
Bucciarelli, Eron		5000	5,000
Bullard, Edward			6,250
Bullard, Edward D.			7,437
Bullard, Edward D.			4,203
Burch, Leroy			50,000
Burrell, Alexandria Lee	50,000		50,000
Burrell, Michael L.	50,000		50,000

Campbell, Sally	6250	4413	1,837
Campbell, Sally	3125		3,125
Carlton, Gregory W.	10,000		10,000
Cassady, Jacob W.	1,875		1,875
Chadalawada, Satyanarayana			10,000
Chait, Jonathan F.			25,000
Chait, Jonathan F.			12,500
Chait, Jonathan F.			12,499
Chan, Richard Tat Lee			48,640
Chapman, Gregory Lee			6,250
Chennareddy, Sudhakar B.			3,355
Coartney, Stacy W.	6,250	6,250	0
Cobb, Douglas Ford			20,000
Cole, Vincent J.			12,500
Cole, Vincent J.			6,250
Coleman, Joel G.		3,125	3,125
Cornwell, Letha Diane		3,486	16,514
Danehy, Jack C.			20,000
Daniel Hofmeister		3125	3,125
Davies, Ryan W.			12,500
Deane, Gordon L.			10,000
Deo, Nikhil A			7,500
Diachun, Daniel S.	11,671		13,328
Diaz, Paul J.			20,000
Dickinson, Dean Kenneth			20,000
Drury, John Henderson			2,500
Dueber, John Eugene			8,787
Duncan, Angela M.	1,254		0
Emerine, Kelly Beth	1,255	1,255	0
Estes, Gay Nell	219	1,305	0
Estes, Wayne Lewis		1,011	969
Falconite-Roof, Emilie Nicole		30,000	30,000
Ferguson, Deborah Lynn			6,327
Ferguson, Stuart J.		50,000	50,000
Fine, Daniel M			7,500
Fiorini, Albert Edward			7,576
Fiorini, Albert Edward			7,000
Fischer, Gregory E		11,616	8,384
Fischer, Gregory E.			37,500
Flynn, II, John Bishop	1,875		1,875
Followell, Robert A.			5,000
Ford, Matthew Michael	5,003		5,002
Forgiel, Mary Zalla			12,500
Forrest, Joan S.			8,000
Francois, Cedric			12,500

Francois, Cedric G.			3,125
Fraser, Jr., Malcolm James			12,000
Frey, Robert			5,000
Frey, Robert			10,000
Frey, Robert			8,000
Frey, Robert			7,944
Frey, Robert			4,200
Frey, Robert			4,000
Frey, Robert E.			6,600
Frey, Robert E.			6,249
Frey, Robert E.			4,999
Fritz, Michael B.	1,254		0
Gaffney, Robert Jason			2,500
Galloway, Edward L.			13,316
Ghanta, Guru P.			20,000
Ghanta, Praveen			20,000
Gilg, Frederic Henri Joseph			37,502
Glasscock, C. Edward			15,000
Glasscock, Charles Edward			100,000
Glasscock, Charles Edward			10,000
Glasscock, Charles Edward			10,000
Goodnight, David L			24
Goodnight, David L.			6,250
Goodnight, David L.			3,750
Grace, Corey Paul	3,377	3,377	0
Grace, Corey Paul	2,502		0
Gramig, Steven B			4,000
Gray, II, James P.			3,125
Gray, Julia Rebekah Hinson			6,250
Greenberg, John Ross			9,375
Guthrie, Timothy F			5,538
Haas, Eric A.	1,496		1,254
Haas, Eric A.	1,254		0
Habbert, John H			20,000
Hager, Benjamin William	1,250		0
Hager, Jr., W. Lyman			5,000
Halecky, Benedicta			16,731
Hall, John R.			12,072
Hall, John R.			1,577
Hand, Donald Reese			4,000
Hanley, John E.			2,500
Hansman, Brad W.			12,500
Hardy, David L			20,000
Harrell, Chet D.			14,000
Hart, Mark C			1,890

Hawse, Alan R.	12,500		12,499
He, Juan			5,000
Heidrich, David P.	12,500		12,500
Heidrich, David P.	3,130		30
Heller, Elizabeth R.			293
Herrera, Melinda J.	5,000		5,000
Herrera, Melinda J.	1,250		979
Herrera, Melinda J.			6,250
Heuser, Henry V.			20,000
Hill, Charles A.			30,000
Hoffman, J. Miller	3,125		3,125
Hofmeister, Daniel Jacob	3,125	3,125	0
Holland, John G			4,000
Hollembaek, Linda T.	3,125	3,125	0
Hornung, William Keith			6,250
Hornung, William Keith			6,250
Hoseus, Michael S.			25,000
Hoseus, Michael S.			6,250
Hoseus, Michael S.			3,143
Howard, William G.			25,000
Jain, Vishal H.			6,250
Jakobi, Larry A.	6,250		0
Jennings, Stephen C.		6,250	6,250
Jennings, Stephen C.		6,249	6,249
Jennings, Stephen C.		3,125	3,125
Jones, Jr., David A.		56,250	56,250
Jones, Matthew L.		11,122	13,878
Jones, Steven Edward			1,809
Kakoyiannis, Jason Peter			12,499
Karem Sr., John R.	4,147	3,792	14,690
Kaya, Umit			5,000
Kazazian, Jr., Haig H.			8,000
Kelley, Paul J			2,000
Kent, III, William Edward	1,250		1,250
Kienzle, Barry G.	6,325		0
Kienzle, Barry G.		11,077	13,930
Kiliddar, Hussein			20,000
King, Darren		851	0
King, Darren G.		2,757	8,863
King, Darren G.			27,395
King, Darren G.			2,428
Klunk, Joseph A.	55		1,127
Klunk, Joseph A.			10,000
Klunk, Joseph A.			9,600
Klunk, Joseph A.			8,000

Knox, David George	6,250	6,250	0
Knox, David George		3125	3,125
Knox, David George			6,250
Knox, David George			6,250
Knox, David George			1,400
Knox, David George			5,000
Knox, David George			3,000
Knox, David George			3,000
Knox, David George			2,800
Knox, David George			750
Kretz, Lindsey Helm			25,000
Kumar, Vivekanand			4,000
Langdon, Gregory Lee			25,000
Lanham, Nicholas R.			5,005
LaRocca, Renato V.			1,250
Lenhardt, Theresa N.	14,063		5,754
Lenhardt, Theresa N.		8,972	19,153
Lewis, Rebecca B.			1,783
Livesay Jr., Kenneth Wayne			59,240
Longshore ,Thomas Ryan	4000		0
Lonnemann, Jr., John Michael	2,500	2,500	0
Lonnemann, Jr., John Michael	1,254		8
Luftman, Brian Aaron			22,500
Luftman, Brian Aaron			11,250
Luftman, Brian Aaron			6,250
Luftman, Virginia Hoseus		5,625	5,625
Lunsford, William Bruce	13,292		46,708
Lunsford, William Bruce			62,500
Mackin III, Joseph L.	13,672		8,488
Mackin III, Joseph L.		5,719	22,406
Mackin, Colin N.	14,063		7,058
Mackin, Colin N.		5,561	22,564
Mackin, Noah L.	10,821	4,277	11,303
Mackin, Noah L.			28,125
Mahoney, Jeffrey N.			5,000
Mahoney, Jeffrey N.			5,000
Makielski, Andrew		6250	6,249
Manchikalapudi, Srinivas			5,000
Manchikalapudi, Srinivas			2,500
Mays, Andrew Shain		12,500	12,500
McClelland, Martin N.		12,500	12,500
McClelland, Martin N.		2,292	42,708
McDaniel, John Ryan			6,250
McDermott, Brian T.	6,250	6,250	0
Meng, George E.			6,250

Meng, George E.			5,798
Meyer, Michael			8,000
Modi, Neelam S.			10,000
Moeves, Tobias J.	12,500	12,500	0
Montano, Miguel O.			37,500
Moore, John Marshall			6,250
Morgan, Hoyt David			4,000
Morris, Jerry L.	4,682	31,189	0
Mudd, Robert C.			11,250
Murdock, Shawn L.			8,000
Murdock, Shawn L.			8,000
Murdock, Shawn L.			2,000
Murry, Wesley E			4,000
Murry, Wesley E.			12,500
Needham, Philip			16,782
Neikirk, E. Bruce			8,332
Neumark, Carlo Hamermesz			6,250
Nicholas, Thomas L.			1,093
Nixon, Theodore Halstead			6,250
Noonan, Joseph E.	2,774		351
Pagano, Dominick Anthony			171,945
Pappas, John E.			12,500
Perkins III, Herbert W.			25,000
Perkins III, Herbert W.			25,000
Perkins III, Herbert W.			9,375
Perkins, III, Herbert W.		5,159	19,841
Perkins, III, Herbert W.			12,500
Perkins, III, Herbert W.			12,500
Perkins, III, Herbert W.			12,499
Pietromonaco, MaryAnn			1,254
Pottinger, Stephen H.			12,500
Powell, Patrick S			2,000
Powers, Scott M.			2,000
Rardin, Annie M.			200
Razor, Samuel M.		12,500	12,500
Reed, III, W. Earl			10,000
Reid, Raymond Scott	13,824	10,709	11,747
Rix, Douglas Walter			6,327
Robey, Ronald G			10,000
Rogers, Fielding Allen		12,500	12,500
Roth , John B			1,875
Roth, John B.			3,125
Ruffenach, Linda Marie			6,000
Ruge, Timothy M.			5,000
Russell, Gary D.	25,000		0

Saunders, Robert S.	12,500		12,500
Saunders, Robert S.	6,250		6,250
Saunders, Robert S.	5,000		0
Saunders, Robert S.		6,250	6,250
Saunders, Robert S.		3,125	3,125
Saunders, Robert S.		1,562	1,562
Sautel, Terri A.			5,763
Schackel, Eric L.			6,040
Schackel, Richard L.			16,800
Schackel, Richard Lee			30,000
Schackel, Richard Lee			6,250
Schiowitz, Robert			10,000
Schlotman, John Michael	6,251		2
Schnatter, Charles W			616
Schroeder, Gregory Lee			150,000
Schroeder, Gregory Lee			50,003
Schroeder, Gregory Lee			8,463
Schy, Tony			4,000
Seal, Richard C			10,000
Sears, Richard S.			40,000
Self, Thomas Benjamin		3,964	13,536
Self, Thomas Benjamin			6,250
Sidhu, Preetpal Singh			12,500
Siegrist, John Thomas			8,000
Simon, Nathaniel John	6,250	6,250	0
Sleadd, Jeffrey T.			6,250
Smith, Stewart A	8,000		0
Smith, Stewart A	2,000		0
Smith, Stewart A	1,522		0
Smith, Stewart A	427		0
Smith, Stewart A	389		0
Smith, Stewart A	133		0
Smith, Stewart A.		6,047	16,453
Sousa, IV, John Philip	25,000		25,003
Srouji, Salim E.	6,250	6,250	0
State, Timothy Michael	12,500		12,500
Stephany, Florine G			11,758
Stith, John	10000		0
Strange, John Eric			36
Streepey, Ben M		3,602	4,398
Streepey, Ben M.			3,750
Streepey, Ben M.			3,750
Strench, William G.		3,125	3,124
Stuedle, Joseph A.	6,250		0
Stuedle, Joseph A.			6,250

Stuedle, Joseph A.			6,250
Stuedle, Margaret Kristin		10,949	7,801
Sumerel, Craig D.			50,006
Sumerel, Craig D.			50,003
Sunkara, Mahendra			3,000
Sussman, Daniel Leonard			3,427
Swope, Carl L.			10,000
Tapke, III, Richard H.	3,125		3,125
Taylor, James Todd		30,247	82,253
Toomey, Hal W			6,000
Toutant, Roy T.			22,500
Toutant, Roy T.			18,750
Toutant, Roy T.			18,750
Toutant, Roy T.			12,500
Toutant, Roy T.			12,500
Toutant, Roy T.			12,500
Toutant, Roy T.			6,250
Toutant, Roy T.			6,250
Toutant, Roy T.			6,250
Toutant, Roy T.			6,250
Toutant, Roy T.			5,000
Toutant, Roy T.			5,000
Toutant, Roy T.			3,125
Toutant, Roy T.			3,125
Toutant, Roy T.			2,500
Toutant, Roy T.			849
Trumbull, R. Scott			80,000
Trumbull, Richard Scott			54,856
Tucker, Austin Thomas			4,687
Tucker, Thomas Thornton	5,624		0
Tuffin, Mark Charles			200,000
Tyler, Lisa M.		10,000	10,000
Valenzano, Kenneth J.			26,000
van Rooyen, Guy Lloyd	12,104	11,598	92,342
Vempati, Malati			200
Verst, Paul T.	26,000	26,000	10,507
Verst, Paul T.	2,000	2,000	0
Verst, Paul T.	2,000	2,000	0
Verst, Paul Thomas	6,248		0
Verst, Paul Thomas	1,254	1,254	0
Wachtell, Theodore			37,500
Wachtell, Theodore			25,000
Walker, Winston Glenn			18,700
Warner, Gayla L.			3,000
Watkins, Matthew David	2,630	2,630	0

Watkins, Matthew David	1,254		0
White, Richard C.		3,125	3,125
Wilhite, Steve T.			2,837
Wilkins, David Edward		4,710	75,290
Wilson, Steven A.			6,000
Wolford, George Rodney	3,125	3,125	0
Wolford, George Rodney	626		0
Wolford, George Rodney		6,250	6,250
Wolford, George Rodney		2,762	9,738
Wolk, Robert Ian			6,250
Wong, Kimlee			5,000
Workman, Mark Anthony			20,000
Workman, Mark Anthony			4,000
Wu, Ying			3,000
Wulfeck, Jason Edward			10,004
Yarmuth, Susan A.			50,000
Yarmuth, William B.			200,000
Young, Christopher			2,270
Young, Christopher H	1,033		0
Young, Christopher H.	34,418	40,428	50,154
Young, Christopher H.	31,236	31,236	0
Young, Christopher H.	12,500		0
Young, Christopher H.	12,500		0
Young, Christopher H.	12,500		0
Young, Christopher H.			37,500
Young, Christopher H.			24,999
Young, Christopher H.			13,868
Young, Jason Alan	5,003	5,002	0
Zalla, John W.	87,834		12,166
Zalla, William R.			7,738
Zapp, Brad			2,000
Zapp, Robert	24,653		5,336
Zapp, Robert W.	6,250	6,170	80
Zapp, Robert W.	6,248		0
Zimmerman, Lee B.			12,500
<b>TOTALS</b>	<b>833,470</b>	<b>677,695</b>	<b>4,864,084</b>

**REPORT 5**  
**Kentucky Angel Investment Act Business Status of**  
**Companies Required to Submit an Angel Annual Report**  
**as of 12/31/25**

A Company	B Business Status
ADEM Technologies Inc.	Active
Bert Thin Films, Inc.	Active
Bexion Pharmaceuticals, Inc.	Active
BlackBox Energy Systems, LLC	Active
borderless LLC	Active
CleanSpace Corporation	Active
Cornbread CBD, PBC	Active
DesiCorp Inc	Active
Eastern Light Distilling LLC	Active
EQL Games Inc.	Active
Experience Tech, LLC	Active
Forecastr Inc.	Active
GoodMaps Inc.	Active
Guide Book Outdoors, Inc.	Active
Gun Media Holdings, Inc.	Active
Hogshead, LLC	Active
Immersive Audiology, Inc	Active
IribaMaps Inc.	Active
Kanbol, Inc.	Active
Kyndly Technologies Inc	Active
Lepidext, Inc.	Active
Liberate Medical (DE), Inc.	Active
Mindful Beverage Group, Inc.	Active
Parasight System Inc.	Active
ParentMD, Inc.	Active
PCC Hydrogen Inc.	Active
Personal Medicine Plus Inc.	Active
PowerTech Water, Inc.	Active
Predictive Sports Science, LLC	Active
Prevail Wellbeing, Inc.	Active
Proximity Parking, Inc.	Active
Pyrochem Catalyst Company	Active
RalphVR Inc.	Active
Rave On Sports, LLC	Inactive
RedLeaf Biologics, Inc.	Active
Sage Health Labs, Inc	Active

ScrubSync, Inc.	Active
Soaring Titan Inc.	Active
SoFab Inks Inc.	Active
Thynk Health, Inc.	Active
Transmission Technologies LLC	Active
Ujoin Inc	Active
Value Buddy Inc.	Active
Visor Health Inc	Active
Vivorte (DE), Inc.	Active
Wendal Inc	Active
Wicked Sheets, LLC	Active
<b>Total</b>	<b>47</b>

"Active" means the company has filed the required Angel annual report and certified that it is actively and principally engaged in a qualifying activity in Kentucky, and that a majority of the company's assets, operations and employees are in Kentucky.

"Inactive" means the company either (a) failed to provide the required Angel annual report, or (b) is no longer actively and principally engaged in a qualified activity in Kentucky, or (c) no longer has a majority of its assets, operations and employees in Kentucky, or (d) was sold, acquired or merged and no longer exists as a standalone qualifying small business, or (e) has ceased operations.

**REPORT 6**  
**Kentucky Angel Investment Act**  
**Tax Credits Awarded By Fiscal Year**  
**Through 12/31/25**

A	B
Fiscal Year KEDFA Approval Date	Awarded Angel Tax Credit
FY 2014-2015 (program started 1/1/15)	\$2,835,543.00
FY 2015-2016	\$3,013,941.00
FY 2016-2017	\$3,139,520.00
FY 2017-2018	\$3,007,616.00
FY 2018-2019 (Program suspended on 1/1/19)	\$0.00
FY 2019-2020 (Program suspended)	\$0.00
FY 2020-2021 (Program restarted on 1/1/21)	\$925,728.00
FY 2021-2022	\$1,089,474.00
FY 2022-2023	\$1,779,601.00
FY 2023-2024	\$931,366.00
FY 2024-2025	\$2,369,479.00
FY 2025-2026 (Fiscal YTD through 12/31/25)	\$597,872.00
<b>Total</b>	<b>\$19,690,140.00</b>